

# INFOGRAPHIC Modern Billing Solutions for Franchise Relations

Navigating the complex billing relationship between corporate franchise ownership and individual franchisees requires an understanding of various challenges, including the need to accelerate scaling operations and providing transparency for all parties.

BillingPlatform knows how to adapt and overcome the challenges of supporting a franchise ecosystem.

Corporations from every industry have turned to BillingPlatform to redefine and modernize their revenue management systems with their franchise partners. Leveraging the quote-to-cash process provided by BillingPlatform, these organizations have saved time and increased revenue. **See how!**

## Streamlined Invoicing for Restaurant Franchisees

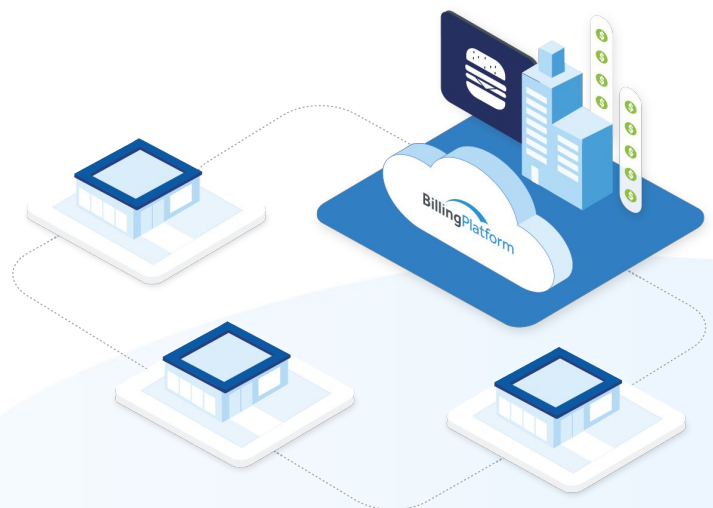
### PROBLEM

A \$5B+ fast casual franchise restaurant experiencing rapid growth was faced with a number of billing challenges and needed to modernize their operations.

### SOLUTION

BillingPlatform focuses on best practices of configuration, not custom code. Designed with long-term change in mind our solution understands the intricacies of current business processes.

### RESULTS



✓ **Accuracy** - eliminated errors associated with manual processes and legacy systems

✓ **Time Savings** - removed outdated and unreliable manual processes & spreadsheets

✓ **Transparency** - clearly understood all charges and taxes at the location level

✓ **Lower costs** - provided long-term solution for billing accuracy & and future growth

# Real-time Credit Ratings for Home Improvement Franchisees



## PROBLEM

A major corporate home improvement retailer with over 70 big box franchise stores nationwide needed to upgrade their credit rating system, eliminate steps from the credit rating process and improve their billing processes.

## SOLUTION

BillingPlatform played an integral part in connecting the POS solution and the external credit management system, while providing accurate billing and invoicing to each franchise location.

## RESULTS

- ✓ In store centralized credit check
- ✓ Automated return and refund accounting
- ✓ Centralized, web-based commercial & credit account management
- ✓ Document generation for automated credit approval letters
- ✓ Account, credit and activity history tracking
- ✓ Automated invoicing

# Improved Franchisee Relations in Health and Wellness

## PROBLEM

The parent company of over 5,000 well-known franchise operators needed an integrated financial solution with the ability to monetize relationships with thousands of franchise locations and owners.

## SOLUTION

BillingPlatform automated the data sync from a third-party franchise management system to generate billing and revenue recognition in a single solution. Additionally, we increased auditability and compliance by supporting complex revenue recognition audits with detailed audit trails and end-to-end automation.

## RESULTS

- ✓ **Reduced errors** - connected and automated data synchronization with the franchise management system to facilitate billing through revenue recognition
- ✓ **Improved relationships with franchisees** - the solution offers more time to focus on delivering an exceptional experience to their members
- ✓ **Increased auditability and compliance** - providing the support for complex revenue recognition audits



# Streamlined Complex Billing for an In-home Care Provider



## PROBLEM

A leading medical at-home care service with over 300 franchise locations was struggling to tackle complex franchise billing scenarios.

## SOLUTION

BillingPlatform provided a solution that supports the ability to create hierarchical billing relationships between parent and child franchise locations, as well as provide efficient tracking and calculations of weekly royalty and minimums with precise accuracy.

## RESULTS

- ✓ Increased auditability and compliance by transitioning all data from spreadsheets
- ✓ Improved transparency and the opportunity to track week to week revenue

- ✓ Reduced errors with automation



BillingPlatform is committed to working with companies in any industry to meet their needs for delivering modern, proven billing and revenue management solutions for franchise operations. Our system provides the comprehensive tools needed to provide connections and solutions for global billing.

Talk to the global experts at BillingPlatform today to learn how our solutions can immediately help your franchise expand.